RESOLUTION NO. 2234

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD CONSENTING TO THE REDEVELOPMENT AGENCY ENTERING INTO A DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND DAVID AND MARIA REYNOZO AND AUTHORIZING ITS EXECUTION

WHEREAS, the Soledad Redevelopment Agency (the "Agency") is engaged in activities necessary to execute and implement the Redevelopment Plan for the Soledad Project; and

WHEREAS, in order to implement the Redevelopment Plan, the Agency proposes to sell certain real property pursuant to the terms and provisions of a Disposition and Development Agreement; and

WHEREAS, David and Maria Reynozo (the "Developer") has submitted to the Agency a written offer to purchase the Property for uses in accordance with the Redevelopment Plan, and the covenants and conditions of said Agreement; and

WHEREAS, the Developer possesses the qualifications and financial resources necessary to insure the purchase and redevelopment of the Property in accordance with the purposes and objectives of the Redevelopment Plan; and

WHEREAS, pursuant to the provisions of the California Community Redevelopment Law, the Agency has held a public hearing on the proposed sale of the Property and the proposed Agreement after publication of notice as required by State law; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed sale and believes that the sale of the Property pursuant to the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents,and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOLEDAD AS FOLLOWS

1. The sale of the Property by the Agency to the Developer and the Agreement which establishes the terms and conditions for the sale and redevelopment of the Property are hereby approved.

2. The Chairman and Executive Director of the Agency are hereby authorized to execute the Agreement and to take all steps and to sign all documents (including the Grant Deed) necessary to implement and carry out the Agreement on behalf of the Agency.

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PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 12th day of April, 1993, by the following vote·

AYES, and in favor thereof, Councilmembers: John Holguin, Ben Jimenez, Jr., Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Fred Ledesma.

NOES, Councilmembers: None

ABSENT, Councilmembers: None

MAYOR OF THE CITY OF SOLEDAD

ATTEST.

CITY CLERK OF THE CITY OF SOLEDAD